

2025 PERSONAL TAX CHECKLIST

Name: _____

TAX TIP - Reading this checklist could show you deductions you didn't know about!
And help you gather your slips! It contains federal taxes and deductions and Ontario credits.
 Provincial credits may be different in other provinces.

You can complete the checklist once for your whole family, or provide copies for each person - whichever works for you.
 The format is a traditional checklist – check-off the boxes that apply to you. **For each question: Check = YES Blank = NO**

SECTIONS:

- [Employment Income and Expenses](#)
- [Self-Employment / Rental Income and Expenses](#)
- [Pensions / Retirement Income](#)
- [Registered Savings Plans](#)
- [Investment Income and Expenses](#)
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- [Medical Expenses](#)
- [Home or Residential Sale and Purchase](#)
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- [Home Credits and Moving Expenses](#)
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- [Tax Planning for 2026 and Beyond](#)

UPDATED [Filing a Trust's T3 Return – What has changed](#)

Trust reporting rules introduced in 2023 included BARE trusts. Filing of BARE trusts has been suspended for 2025.
 All other trusts are still required to file a 2025 return. **Deadline for Filing a T3 Trust Return – March 31, 2026**

Employment Income and Expenses	Self	Spouse	Dependant	Supporting Documents
Employment or commission income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4 or T4A
Employment and commission expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T2200 or TL2 signed by employer - MANDATORY Details of expenses plus vehicle log if applicable Employment Expenses Worksheet
Advanced Canada Workers Benefit (ACWB)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	RC210
Repayment of COVID-19 benefits	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4A, Letter from Service Canada, other documentation
Taxable benefits not reported on T-slips	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details
Tips, casual labour	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details such as cheque stubs, reports, lists
Employment Insurance (EI), WSIB or Social Assistance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4E, T4A, T5007 or other details
Annual union and professional dues	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide receipts
UPDATE Disability Supports expenses to enable employment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indicate if disabled and provide receipts New deductions added – Disability supports deduction
Apprentice or Tradesperson tools	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts – See Employment Expenses Worksheet
Labour Mobility Deduction (LMD)				Temporary relocation expenses to earn employment:
For tradespersons and apprentices in construction industry (up to \$4,000)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Transportation and lodging at relocation (over 150 km) Income earned at temporary job – see Employment
Owner/Managers: Shareholder income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T5
Outstanding shareholder loan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details
Registered for EI special benefits?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indicate date registered (MM/DD/YYYY) _____

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Self-Employment / Rental Income and Expenses

	Self	Spouse	Dependant	Supporting Documents
Business, Professional, Partnership or Farming income and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T5, T5013, Financial Statements and/or Self-Employment Worksheet
Ontario Co-op Education Credit Up to 30% (max \$3,000) for each student	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Report amount received from claim on 2024 tax return New claim for 2025: provide salaries/fees each student
Internet business activities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide list of top five websites and % of gross income
Platform Economy Income Such as: Uber, Airbnb, Skip Dishes, Etsy, You Tube	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide report issued by Digital Platform Operator Income has been reported to CRA by Digital Platform
Income over \$30K may be HST taxable	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Does the Digital Platform report the HST?
Subcontractor or Other income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T5018, T4A or other details
Refinancing of business debt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide documentation
Are you registered for EI special benefits?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indicate date registered (MM/DD/YYYY) _____
Accelerated Investment Incentive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	List acquisitions and building projects, provide receipts
For expensing property and equipment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	List dates when investments will be available for use
Residential Property Flipping Rule	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide purchase and sale documents
Property owned than 365 days?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Complete section on Self-Employment Worksheet
Rental property or rental unit income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details of income and expenses, purchases and sales of property Rental Property Worksheet
Accommodation Sharing	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Vehicle and/or home office expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Select and complete appropriate checklist for: Employment or Self-Employment or Rental

Check here if want us to prepare and file your annual HST return – provide form from CRA (if available)

Pensions / Retirement Income

	Self	Spouse	Dependant	Supporting Documents
Old Age Security (OAS) and Canada Pension Plan (CPP) benefits	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4A(OAS), T4A(P)
Pension, retirement or annuity income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4A, T4A-RCA
U.S. Social Security benefits	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SSA-1042S, SSA-1099
Foreign pensions or other payments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details and source country
RRSP income or withdrawals	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4RSP, T4RIF
Pension adjustments and reversals	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4A, T10

Check here if you wish to split pension income with your spouse to reduce combined income tax

Registered Savings Plans

	Self	Spouse	Dependant	Supporting Documents
Registered Retirement Savings Plan (RRSP)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4RSP, official contribution receipts for 2025 and 2026
Withdrawals and contributions				First 60 days of 2026 must be reported on 2025 taxes!
Registered Disability Savings Plan (RDSP)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4A withdrawal slip
Registered Education Savings Plan (RESP)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4A withdrawal slip
Home Buyer's Plan (HBP)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4RSP withdrawal slip and/or repayment details
Increased withdrawals/repayment limits				
Lifelong Learning Plan (LLP)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4RSP withdrawal slip and/or repayment details
First Home Savings Account (FHSA)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FHSA Plan Contract Number: _____
Plan contributions in 2025?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4FHSA Year Registered: _____
Qualifying withdrawals and transfers?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details

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Investment Income and Expenses

	Self	Spouse	Dependant	Supporting Documents
Interest, Dividends and other investments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T5, T600
Mutual Funds and Trust income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T3
Limited Partnership and Tax Shelters	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T5013, T101
Profit Sharing Plans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4PS
Labour Sponsored Funds, Securities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T5006, T5008
Capital Gains and Losses in 2025:				
Investments and private company shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details of sales and purchase documentation
Real estate including rental property	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Include annual statements from broker, if applicable
Other capital assets	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
UPDATE Crypto Assets & Tax Obligations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details of holdings and transactions
Capital Gains or Business Income & HST?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If business income use Self-Employment Worksheet
Residential Property Flipping Rule	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Only specified life situations qualify for capital gains.
Property owned less than 365 days?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Complete section on Self-Employment Worksheet
Tax on Split Income (TOSI) : Income from trusts or businesses that are related to you	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indicate if any of your investment income (listed above) originates from a relative's business or trust.
Investment accounts closed during 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide closing documents
Stock Options, Annuities, Royalties, and/or Mortgage income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details
Carrying charges, Investment counsel fees, Interest for Limited Partnerships	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Interest on money borrowed to earn dividends and interest – provide details or reports
Allowable Business Investment Losses (ABIL) – satisfying certain conditions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details
Distributions or loans from foreign trusts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details
Foreign Property Reporting –over \$100,000 in property or investments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MANDATORY – YES or NO form for signature by ALL taxpayers Foreign Reporting Declaration

Students and Training

	Self	Spouse	Dependant	Supporting Documents
Scholarships, grants or bursaries	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4A
LLP and RESP Withdrawals	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T4RSP See section Registered Savings Plans
Expenses related to Research grants and Artist's Project grants	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details
Tuition Fees - Federal credit available for post-secondary programs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	T2202 Canada School (available from student account) TL11 School Outside Canada
Ontario – unused credits from prior years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide of 2024 tax return or Notice of Assessment
Examination Fees for profession and trades	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach detailed receipts
Canada Training Credit - cumulate \$250 yearly (max \$5,000) for ages 26 to 65	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	To claim accumulated credit: T2202 or receipts from Certified Occupational and Skills Training Institutions
Interest paid on student loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach reporting slip
UPDATE Disability Supports expenses to enable school attendance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indicate if disabled and provide receipts New deductions added – Disability supports deduction
Lived in Residence during 2025?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Indicate in checkbox
Rent or Moving expenses to go to school?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please see section Home Credits and Moving Expenses

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Family and Dependants

	Self	Spouse	Dependant	Supporting Documents
Dependants of any age – whether or not they live with you	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Complete list of dependants with names, SIN numbers, dates of birth and disability if applicable Please use List of Dependants form for completeness
Canada Child Benefit (CCB) and Ontario Childcare Access benefit (CARE)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Claim is determined by your income level, number of children and where they reside
Caregiver amount	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please indicate if you cared for a dependant of any age, and their income and address if not living with you
Child Care Expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts, separated by each child
If cared for by an individual	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide name, SIN and address
Overnight summer camps	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indicate number or weeks in residence
Adoption expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts
Support Payments Received – Income				Provide name of payer and amounts received
Spousal support received (taxable)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Also, a copy of post-April 30, 1997 agreement (if changed or not previously provided)
Child support received (exempt/must declare)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Support Payments Made – Deduction				Provide name and SIN number of recipient. Attach agreement, election or court order if new or changed.
Spousal support paid (deductible)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Cancelled cheques may be requested by CRA
Child support paid (exempt/must declare)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Medical Expenses

	Self	Spouse	Dependant	Supporting Documents
Medical expenses – prescriptions, dental, physiotherapy, vision care and more Eligible medical expenses you can claim	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts or summary of expenses separated by patient and provider. Include dependants under 18 Disabled dependants over 18 may qualify
TAX TIP Ontario Seniors Care at Home Tax Credit – ALL medical expenses qualify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,500 refundable credit for <u>low income</u> seniors 70+ Claim your medical expenses to increase your refund!
Medical home improvements: See Renovation and construction expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide detailed receipts Also claim Home Accessibility Expenses (ends 2025)
Medical cannabis (marihuana) claims: See Cannabis for Medical Purposes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Patient must hold a medical document The provider must hold a licence for sale Health Canada registered to produce own cannabis
Medical travel expenses - over 40km	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide log of appointments and travel mileage Reasonable meals and accommodations may qualify
Premiums paid to private health plans Reimbursements received?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Box 85 on T4 or attach receipts Subtract reimbursed expenses from medical claim
Premiums for medical travel insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts
Financial Support for Fertility Treatment and Surrogacy via medical expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Verify Eligible medical expenses you can claim Attach receipts
NEW Ontario Fertility Treatment Tax Credit (OFTTC) – refundable credit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	25% of eligible expenses for maximum credit \$5,000 Attach receipts
Service Animals – provided by recognized training organizations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Cost, care, travel and training credit available for severe mental and physical impairments – attach receipts
Disability Tax Credit (DTC) certificate for you or your dependant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Must have a DTC certificate approved by CRA: To apply, attach T2201 signed by medical professional OR complete new digital form and submit online
TYPE 1 Diabetes deemed eligible	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Nursing Home, Assisted Living or Attendant care expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Need DTC or letter from medical practitioner. Attach receipts. See Claiming Attendant Care Chart

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Home or Residential Sale and Purchase

	Self	Spouse	Dependant	Supporting Documents
Did you sell your home or other property in 2025?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide sale documents and year of acquisition Year you bought property: _____
Residential Property Flipping Rule Property owned less than 365 days?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Only specified life situations qualify for capital gains. Complete section on Self-Employment Worksheet
Did you reside in your home for all of the years you owned it?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If not, provide details of residency
If property not always your home:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details of purchase and capital upgrades
Did you start or stop renting your principal residence in 2025?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details of residency
Did you start or stop sharing ownership of your principal residence in 2025?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details of ownership
Home Buyer's Amount – Do you qualify? Neither you nor your partner owned a home in the preceding four years.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Did you buy a home in Canada in 2025? Claim \$10,000 for a maximum credit of \$1,500 per household.
OR You qualify for the Disability Tax Credit or bought for someone who does.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
FHSA or HBP qualifying withdrawal for home purchase?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	See checklist section Registered Savings Plans

Home Renovations

	Self	Spouse	Dependant	Supporting Documents
Did you build a new home or substantially renovate in 2025?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	You could qualify for GST/HST new housing rebate if the home is your principal residence. Provide details
Home Accessibility Tax Credit (HATC) : Eligible age 65+ or disabled and family members who live with them	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15% of expenditures toward home improvements for seniors or disabled (maximum of \$3,000 on \$20,000) If eligible as a medical expense, can claim both (2025)
Multigenerational Home Renovation Credit (MHRTC) Must create a self-contained unit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15% of renovations up to \$50,000 to build a separate unit to a house for a family member over 65 or disabled Provide receipts, identify relationship: _____

Home Credits and Moving Expenses

	Self	Spouse	Dependant	Supporting Documents
Ontario Trillium Benefit (OTB) Property Taxes paid	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	2025 residence municipal tax bill showing payments
Rent paid	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipt for rent showing address of rental unit, landlord's name, number of months in 2025; rent paid, landlord's signature OR copies of cancelled cheques
Involuntary Separation – Spouses or common-law who are living in separate residences for medical reasons	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide address of the involuntarily separated partner and the details of additional rent or property taxes paid
Moving expenses – if moving more than 40km to new job or school See Line 21900 – Moving Expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts, date of move and identify income earned at new location. Provide to/from addresses and address of new job or school

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Other Claims

	Self	Spouse	Dependant	Supporting Documents
UPDATE Charitable donations 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts for March to December 2025
Prior year extended to February 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	January to February receipts – if not previously claimed
Federal or Provincial political contributions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach receipts
Eligible Educator School Supply Tax Credit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	25% of purchases up to \$1,000 - attach receipts
Eligible educators to purchase supplies				Certification from the employer is required by CRA
Volunteer Fire-fighter or Search & Rescue	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Provide details supporting over 200 hours volunteered for eligible services
Claim amount doubled to \$6K				
Northern Residents Deductions:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indicate address and number of days in residence for prescribed zone: Determine if you qualify
Resided over 6 months in prescribed zone				Provide travel receipts and reason for travel
Plus travel up to \$1,200/family member				
Ontario Seniors Public Transit Tax Credit (OSPTTC)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	All public transit including single ride and private disability transports – must be 65+ on Dec 31, 2024 Receipts are required, even for single ride fares.
UPDATE Canadian Dental Care Plan				NOT PART OF PERSONAL INCOME TAX RETURN
Low income individuals without coverage				
NEW Canada Disability Benefit				NOT PART OF PERSONAL INCOME TAX RETURN
Up to \$200/mo for disabled age 18 to 64				

Tax Planning for 2026 and Beyond

Capital Cost Allowance (CCA) and [Accelerated Investment Incentives](#) – Bill C-15 in Progress – Effective for 2025 Tax Year

- Immediate expensing for qualifying property and equipment purchased in 2025 available use by 2034
- Reaccelerated investment incentive for new property purchased after 2024 available for use by 2034
- Purpose-built residential rental property of at least four units beginning in 2024 available by 2035
- These capital cost incentives cover specific classes and timing – detailed information is required for calculations

[Canada Groceries and Essentials Benefit](#) – Bill C-19 Legislation Passed – Effective in 2026

- Formerly Goods and Services Tax Credit (GST) with enhancements
- One-time top-up payment in spring 2026 for current GST eligible individuals
- Enhanced quarterly benefit starting July 2026 for low to mid-income individuals and families
- Eligibility determined by up-to-date filing of personal tax returns

[Personal Support Workers Tax Credit](#) – Bill C-15 in Progress – Effective for 2026 to 2030 Tax Years

- Refundable credit of 5% of eligible earnings up to \$1,100
- Eligible earnings limited to personal support worker duties providing one-on-one care or assistance
- Work performed in an eligible health care establishment or provincial or community health organization
- Eligible health care establishments to certify their employee's eligible earnings

[Home Accessibility Tax Credit \(HATC\)](#) and [Medical Expense Tax Credit \(METC\)](#) – Bill C-15 in Progress – Effective 2026

- Currently (if eligibility criteria is met) taxpayers can claim both credits for the same expenses
- Related to construction and home improvements related to accessibility or medical needs
- Removes duplication of claiming both credits effective for 2026 and subsequent taxation years
- Amends Income Tax Act (ITA) so that both credits cannot be claimed for the same expenses

END OF CHECKLIST - see our website for delivery options:

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